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National Watch Towers.

holding their property, putting it to nation as well as of themselves, guard wheat falls out of the hands of the the mass of American music lovers the national gate, through which the farmer into the lap of the speculadespoilers shall not pass.

But here in the United States there are more than the 6,000,000 families and 30,000,000 members of families possessing and living in their own mes to be the first line of defence against the proposal of anybody, dulgence of those that haven't.

insurance for their families.

against the Lenines and Trotzkys and Telegraph Company. There is a for stock dividends might just as well similar army of small investors in come out and reveal themselves. the ownership shares of the United

bond holders. Figures are not ob- invested capital." The line of cleav- was making this remarkable come- derived from this: it is respectfully re tainable to show how many remain. age is between the value of assets and back the motorcycle was losing ground, mitted to the faculty of the university But while it is probable that mill- the volume of invested capital. ions of the original subscribers have. Where actual earnings have been motorcycles, while in 1919 the total disposed of their bonds, whether put back into new plants and ma- was 59,214. through necessity or wanting to chinery or other property this inspend the money on some fancy of crease in total assets can be styled healthful exercise and pleasure and pect to be running for office when the the moment, there are more millions rightly invested capital. Taxes al- was also used as a means of transportising generation has attained voting are to be congratulated on your ediof subscribers who have held on to ready have been paid on these rein-tation to and from business, especially age. theirs at whatever sacrifice of self- vested earnings they are not subject in rural communities and in urban indulgence and will cling to them to a further mulct when transformed centres where railroad service was through thick and thin

their homes, or small savings bank mal earnings on invested capital portation then straphenging, and for depositors, or holders of a few But when appreciation is due to im- those engaged in sedentary occupashares of transportation or indus- proved conditions or some other cause tions the bicycle opens a pleasant trial companies, ance policies, or United States Gov. of investment the enhanced property | The bicycle contributed many deernment securities, these tens of value comes within the category of vices, such as ball bearings, pneumatic children for the words of the song. millions of American property own- profits and is subject to tax just as if tires and wire wheels, to the autoers and investors did not begin to it were income actually realized. | mobile industry. It made traffic reguers and investors did not begin to it were income actually realized.

In this there may appear to be an lation a live issue; the policemen on they ought to get a living without element of double taxation. If the stilts of to-day are the descendants of gratitude for his advice "Go West!" the United States flag by regulating the enough as well to know they could now than they were worth sixteen Boulevard and is now upper Broadnot get a nest egg without saving it years ago it may be argued this is way. out of their earnings, and they had only because the ore can be marketed

know that they have not been abler the lands is thus adequately taxed. turers of other lines of merchandise to the waster.

PUBLISHED BY THE SUN-HERALD either savage terrorists or irrespon- already accrued in a lump profit.

fields of Europe. And it is a certainty that the Bolwrecked a Russia would have about may be deducted from income or as much chance in this country to profits in computing income tax. Branch Offices for receipt of advertisements survive against that sane and rugged Likewise depreciation of property papers: OFFICE-BROADWAY AND Americanism as a snowball in the values is a legitimate charge off befurnaces of Beelzebub. furnaces of Beelzebub.

Innt was a pretty turn the grain speculators made on the emergency to 10 P. M.; Sundays, 2 P. M. to

had to get rid of all his old wheat that he could. He had to get rid of it at the bottom price. On January 1 the price received by producers of wheat, if they would take it, was \$1.49 a bushel. On March 1 it was \$1.47 a bushel. On April 1 it was \$1.33 been anxious to sell on those dates.

uals, but the land owners of France, any honest grain speculator if he the country are in financial difficulproductive employment, and through to meet a crisis than with a special to be a gloomy and depressing race, their industry, frugality and self- tariff for the farmer-a special re- prophesied long ago that if educadenial making the support of the lief tariff which waits till May tional opera succeeded in educating so that within three weeks the same May wheat turns into coin in the pocket of the speculator at \$1.65.

When Values Are Profits.

Corporations in the position of ownwhether crass anarchist or more in- ing fixed assets which have appreci- and consequently numerous other ensidious socialist, to strip those that ated in value through the alchemical terprising men are hastening into the weight wrestler from Princeton who have something for the fleeting in- pranks of time and inflation can thank field. There are already several prostheir stars that deflation is here and perous travelling opera companies. On top of the 6,000,000 owners of that the income tax law works both Others are projected. What is going homes in the United States, repre- for and against fictitious profits on to become of the orchestras and the senting an estimated property invest- these assets. The Supreme Court has other concert enterprises if opera is ment of thirty billions of dollars, decided that an ordinary, well be to invade all the strongholds of serithere are some 12,000,000 savings haved mountain of the Mesaba range ous music? bank denositors with more than six holding in its bosom nothing more un- For many years Italy, wholly abbillions of dollars to their credit, usual that iron ore may enhance in There are some 15,000,000 policyhold- value in sixteen years to such an ex-duction of operas, was barren of symers of ordinary life insurance. These tent as to make its owners liable to policyholders pay premiums out of heavy excess profits taxes. The contheir earnings and savings on more venience and desirability of owning than thirty billions of dollars of life such a fickle mountain may still be an the accessories of the theatre. open question, but the liability for tax-But this is not all that goes to ation on its increased value is now make America's national bulwark by hard and fast judicial opinion put

beyond cavil. hunts the self-denying and the provident. There are, for example, more grounded on the theory that Congress meant to provide in the revenue law notice of the world a new school of selection. who likewise have acquired small and the hidden assets we have been the probabilities of our immediate holdings in the American Telephone hearing so much about as the basis musical future with equanimity.

This matter of increased value of States Steel Corporation. If there capital assets which is expounded in are so many thousands in those great the La Belle Iron Works decision also method of conveyance in this country companies, how many tens of thousands more must there be with modsands more must there be with modset investments in all the others!

Some and power of the investments in all the others!

Some and power of the investments in all the others!

Some and power of the investments in all the others!

Some and power of the investments in all the others!

Some and power of the investments in all the others!

Some and power of the investments in all the others!

Some and power of the investments in the investment in the investment

And whether they are owners of included as such in computing nor- much more pleasant means of transor life insur, not representing an actual increase road to better health.

They had sense iron ore deposits are worth more of policemen on what was once the character enough to begin to save at a higher profit. In due season and to stick to it.

These millions of workers and savers may seem that the increased value of which it might be well for manufac-

or shrewder at their labors than But there are various special con- heed. This growth is largely due to the average of their neighbors and ditions which make for higher value the well directed efforts of an oracquaintances. They know that, of assets without increasing the ac ganization maintained not by one taken as a whole, they have earned tunl earnings from the use of those manufacturer or group of manufacno more for a given task done in a assets. Discovery that the ore de- turers but by all the bicycle makers I've seen the pussy-willow play, even way than the other fellow, posits were larger or richer than of the United States for the purpose They know the plain truth about originally supposed would increase of hoosting the industry, bicycle riding The daisy telling fortunes now the value of the deposits; their value and bicycle sales. It works not in These millions of workers and savers for future use or their ultimate sale the interest of any one make of wheel With buttercups and pitcher plants know that the soap box spouter who value would be enhanced. But this but in the interest of all makes. tells you that the man who owns would have no effect in bringing the The organization is supported by

NEW YORK HERALD of his fellow men. He knows that larger value is considered as having available at the office of the organiza-

red flag to prey upon the millions of a vacant lot which might increase Prizes are furnished through the or-Directors and officers: Frank A. Munsey, that have garnered their fruits of president: Ervin Wardman, Vice-President; toil and then have not wasted them toil and then have not wasted them all are the enemy the American is itselfed. that have garnered their fruits of in sale value without any increase in ganization by the manufacturers of Yankee soldier fought on the battle- value of inventories which is subject to tax.

> Inventories may be marked down as which brutalized and market value recedes, and these losses fore taxas.

So all corporations affected by the estimated at the corresponding date dividends issued against actually in- twosomes. a year ago—the farmer naturally creased invested capital. The disfinance.

"Cheap" Opera's Effect.

a bushel. But the farmer, waiting for garding the legal entanglements of

opera"-opera produced at popular to like the lyric drama above all other for at \$1.10, and then goes into effect forms of music just such conditions as those now before us would be

> developed. The astute impresario of the San Carlo Opera Company, FORTUNE GALLO, has conclusively proved that "cheap opera" can be made to pay,

sorbed in the composition and prophonic music and the music of the chamber. Her lyric art had no inopera by France and Germany. But

Bicycles Are Still Popular.

That the bicycle is not an obsolete In 1914 there were produced 62,154 for consideration.

The bicycle was once a medium for into invested capital and they may be either poor or infrequent. It is a trip,

Back of the increase in sales and

tells you that the man who owns would have no effect in bringing the The organization is supported by something works a wicked injustice earnings from the extraction of ore contributions from manufacturers and since the Indian pipe is gone. against the man who owns nothing within the range of the excess profits based on the number of machines sold is not a friend but is an enemy schedule as is the case when the by each. A competent staff is always

tion to give advice for the promotion BROADWAY; sible fanatics that march under the An analogous case would be that of amateur bleycle races and games. Honor Due the Man Who Trans

The results achieved by this organiwilling to fight in behalf of his fam- be taxable as a profit. From another zation indicate plainly the duty of there One done ily and his country, if the issue point of view the enhanced value of manufacturers of kindred articles, and the junction of Moraingside comes to the supreme test, as the ore lands is comparable to increased show what can be accomplished by concerted effort rightly directed. atlases, and consequently the name mus American progressiveness can always have authority. be capitalized, and when it is it is a benefit not only to the makers of the square is

First Aid for Wheat Speculators. La Belle Iron Works decision will be horse racing it is unsafe to prophesy. movement The spring wheat of 1921 being due to go to market and being at the same time an enormous crop—630. 000,000 bushels against 578,000,000 it will not impair the value of stock and losers in three of the eight

tinction may appear technical, but it played at Hoylake give each pair one gatherer. servative business and stock jobbing from tee to hole. This style of match is unfamiliar because unpopular here; made famous. in foursomes in the United States, as in twosomes, each player has a ball be identified with some other great muwhich he alone plays. American and nicipal centre. Out of the various revelations rethe promised emergency tariff, had not the Manhattan Opera House comes handicap to the invaders; the reaone definite statement by Mrs. Oscar soning was plausible because it was National Watch Towers.

Census reports showing that more than 6,000,000 families in the United States own their homes serve notice in capital letters to the Bolshevists, aration for the new bumper crop in capital letters to the Bolshevists, aration for the new bumper crop in her theatre next autumn, and that Soviets and anarchists of the world coming in and needing all the bin this syndicate, like that made famous one definite statement by Mrs. Oscar handicap to the invaders; the reasoning was plausible because it was soning was plausible because it was offered the two ball foursome. An american prefers to hoe his own row and hoe all of it, and in golf as in the United Soviets and anarchists of the world coming in and needing all the bin this syndicate, like that made famous to sell on those dates.

On May I, however, when the Hammestein, namely, that she is negotiating with a syndicate which purposes to give opera at low prices in her theatre next autumn, and that this syndicate, like that made famous to sell on those dates.

Inwood People Worried.

They Want Protection Where Chauffeld the Memorial Festival every facility in its power.

To The New York Health: The committees and the Board of Education made known yesterday through the clear that the purposes to give opera at low prices in her theatres—To-night, and in golf as in the United farmer had to take what was offered to take what was offered to take what was offered to take which purposes to give opera at low prices in her theatres—To-night.

They Want Protection Where Chauffeld the hotels, the Hotel for the heatres—To-night.

They Want Protection Where Chauffeld the hotels, the Hotel for the heatres—To-night.

They Want Protection Where Chauffeld the hotels, the Hotel for the heatres—To-night.

They Want Protection Where Chauffeld the hotels, the Hotel for the heatres—To-night.

They Want Protection Where Chauffeld the hotels, the Hotel for the heatres—To-night.

They Want Protection Where Chauffeld the hotels, the Hotel for the heatres—To-night.

They

knows of a better way for Congress ties. The music critics, who are held two, and, to be safe in forecasting, nuc.

steadiness on putting greens.

Another Muscular Christian.

When Chuck CARPENTER, the heavyutes the best efforts of the professional expert Strangler Lewis in this of big purses for a man possessing the elements of a headliner.

ministry instead marks the passing are taken to stop it. dependent standing but relied upon the field of sport to the pulpit. Dr. of another muscular Christian from In BILLY SUNDAY liked baseball and the accessored the genius of a was a star of considerable magnitude. vation which was irresistible, and he Come from Creeping and Crawling. recently her youth has asserted its found his athletic career an aid in a To THE NEW YORK HERALD: In text

the call to a higher life and obeyed it. into a chronic state of deterioration.

Two teams of woman golfers, one

The city administrators of Newark New Jersey, who forbade a circus parade recently evidently do not ex-

Admiral Sims did not have to go to country's colors. England under an assumed name this

Banner." If he succeeds in his plan a large number of members will have to appeal to their school attending

Miss Daist Ds Witt of San Franvice promptly forget its author.

A Sylvan Sermon.

"The wood just swarms with funny things. Jack-in-the-Pulpit cried. The meadow, too, is full of larks. It cannot be denied. The sword-grass flourishing a blade I have not falled to mark

And heard the dogwood bark. We set the tables of

The dandellon's lost its head The onion's simply wild."

Bennett Square.

formed a City District.

TO THE NEW YORK HERALD: In P. gard to changing the name of Herald square to Roosevelt square I would say there is already a Roosevelt square at 125th street and La Salle place, in Har lem. It is shown on the real estate

articles but to the people of the entire country.

don Bennett entangement the when his contemporaries doubted the wisdom of movement and the state of the stat don Bennett established THE NEW YORK First Upset in Hoylake Forecasts. Results on Hoylake links Saturday property a building so individual and proved that in golf no less than in was the notable pioneer of the uptown try. He York but throughout the entire coun-

That was a pretty turn the grain on unrealized values marked up durthose experts who believed and exafter the Herald Building. Consequenting inflation if deflation should prove plained why they believed the American points ited with augmenting the city's taxable these higher values were only temporary. This will of course mean in the foursomes and gain, if at all, many blades of grass grow where fewere the property of the many blades of grass grow where fewere the property of the many blades of grass grow where fewere the property of the many blades of grass grow where fewere the property of the many blades of grass grow where fewere the property of the many blades of grass grow where fewere the property of the many blades of grass grow where fewere the property of ing inflation if deflation should prove plained why they believed the Ameri- ly Mr. Bennett may properly be cred-

stances Mr. Bennett and his father, the twosomes.

Rules of the style of foursome New York its first really great news THE NEW YORK HERALD'S is the difference between sound, con-list the difference between sound, con-ball to play, partners alternating shots place in the vanguard of civilization should inspire the city to identify the

Let the name of Theodore Roosevelt

Inwood People Worried.

New York, May 21.

in capital letters to the Bolshevists, aration for the new bumper crop in her theatre next autumn, and that they never can get their clutches on this country.

France's bulwark against those fomenters of destruction is the peasant wenters of destruction is the peasant land owner. The rest of continental country. The first is that "cheap land owner. The rest of continental country. The first is that "cheap land owner. The rest of continental country. The first is that "cheap land owner. The rest of continental country. The first is that "cheap land owner. The rest of continental country. The first is that "cheap land owner. The rest of continental country. The first is that "cheap land owner. The rest of continental country. The first is that "cheap land owner. The rest of continental country. The first is that "cheap land owner. The rest of continental country. The first is that "cheap land owner. The rest of continental country. The first is that "cheap land owner. The rest of continental country. The first is that "cheap land owner. The rest of continental country and that the demonstrate country and that the correct of automobile accidents that checking the large of automobile accidents that the chery of the songs that the chory of the son no value: the records are made, in runaway automobile which came down raids on the government of States so It was an emergency measure all prices—evidently pays. The second as to pillage the savings of individis that nearly all the orchestras of sorint to this week's deciding con-

> American players generous praise for dren and adults cross Nagle avenue at American players generous praise for Dyckman street on their way to the their work, notably for their winning ferry to get to Interstate Park, and considering the fact that there is no oliceman to regulate traffic it is re markable that an accident with serious esults for more than one person has not happened.

As the weather grows warm won the intercollegiate championship, and more persons will come to Dyckman was able to withstand for twenty min- street on the subway, and the number of automobiles will increase. Should a traffic policeman be assigned to junction he might watch out especially city recently it was thought by many for chauffeurs who get a flying start The that he would take up wrestling as a on Dyckman street and cross Nagle means of livelihood. The returns from avenue at full speed in order to make this sport are very large in these days their machines climb the hill to Washington Heights. There has been a good And O the blushing courtesy of deal of this kind of speeding and a serious collision is likely to be the re-CARPENTER'S resolve to enter the suit of the daredevil work unless steps RESIDENT.

Warning to Babies.

oks referring to enlarged tonsilsthan 135,000 very small stockholders who have husbanded dimes and dolars of their savings and invested them in shares of the Pennsylvania them in shares of the Pennsylvania Rallroad. There are as many more who likewise have as many more as a many more who likewise have as many more as a many more who likewise have as many more who likewise have as many more as a many more who likewise have as many more as a many more as a many more who likewise have as many more as a many more as m fiction here as elsewhere, and the ranks of the clergy are filled with men who were remarkable athletes drafts, causing first running nose, then boxers, football players, shot put- rhinitis, one cold following another until ters, wrestlers and carsmen-who felt adenoids and enlarged tonsils develop

floor of our homes where children can the Liberty bond mixups. I am one down this report: floor of our nomes where children can the Liberty bond manage.

creep and crawl. But caution as to of the army of small bondholders most drafts must be heeded, otherwise, in of whom have been subjected to not a cept to express the opinion that now the compel officials of the Hylan regime to

True Basis of Courage. Him in the Fight.

There is one feature which seems to customers, but I do not care to hunt Representative Applies of New Jersey wants to open the session of the House by singing "The Star Spangled House by singing "The Star Spangled Banner." If De succeeds in his plan victory.

Salited by snobbleh and ignorant clerks is measured in the financial world. T. P. Woodlock remarks in the Weekly people with contempt when confronted with the task of receiving payment or paying interest on bonds.

Solited as a time as a time against his opponent: It is simple, suited by snobbleh and ignorant clerks is measured in the financial world. T. P. Woodlock remarks in the Weekly Review:

"Twenty years is not so very long a mistaken it will loom big and lead to paying interest on bonds.

The succeeds in his plan victory.

Considerable research the second remarks in the financial world. T. P. Woodlock remarks in the Weekly Review:

"Twenty years is not so very long a paying interest on bonds."

Considerable research the second remarks in the financial world. T. P. Woodlock remarks in the Weekly Review:

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Considerable remove to charles for the financial world. T. P. Woodlock remarks in the Weekly Review:

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"Twenty years is not so very long a paying interest on bonds."

Considerable remove to charles for the financial world. T. P. Woodlock remarks in the Weekly Review:

"Twenty years is not so very long a paying interest on bonds." CRICAGO, May 31.

Old Glory Alone. To THE NEW YORK HERALD: Some

A Musical Tribute to The Little Church Around the Corner. which sent her grandfather to the manner in which it is carried beside all Golden Gate. It is an unusual tribute; sorts of other flags in some of our street parades, it being the custom for an good citizens to uncover or salute when the color bearer of the procession passes with our flag. It is offensive to see it st folks when they act on good ad- parades, it being the custom for all good with our flag. It is offensive to see it carried alongside the flag of a revoluthat title written by George Cooper, music tionary association, society or some out- composed by D. S. Wambold, published with which we are not in sympathy and do not wish to honor by salute. A 1874. The song is "respectfully dedienacted cated to the Rev. George H. regulation should be ton," and has a fine lithographed plewhich would prohibit any other flag or emblem being carried within fifty feet ture of the now famous church on the of the United States flag on parade, title page. of the United States flag on parade, thereby emphasizing its importance and making it supreme and glorious by its implementation. H. L. is known. How little he thought when place, formerly of Parishville. NEW YORK, May 21. he made the unkind answer to Joseph Jefferson's request that many years

Their Distinguishing Mark.

Sabetha mill, resemble each other striktween the two only because one wears boots New BRUNEWICK, N. J., May 21.

Gov. Allen to Speak for Hero Dead. Daily Calendar

Kansas Executive to Deliver Address at Memorial Festival Here Next Thursday Night.

Gov. Henry J. Allen of Kansas is to ought to interest thousands of New be the speaker at the Memorial Festival Yorkers. be the speaker at the Memorial Festival for the American Hero Dead at the Twenty-second Regiment Armory, 188th street and Fort Washington averue, thursday night. His acceptance was The appropriate name for Herald Thursday night. His acceptance was quare is Bennett square. James Gorreceived by telegram yesterday. He will be in New York early in the week and forehand is as large in size, though be in New York early in the week and wired that he took great interest in this patriotic ceremonial, which it has now been determined is to be made an aunual affair, not only as regards New York but throughout the entire country.

York but throughout the entire country.

The committees, headed by President strmy, navy and marines, who gave their lives to the service of their country. All the big stores and big buildings in Harding, honorary chalman; Col. F. W Galbraith Jr.: Miss Isabel Lowden director, and Mrs. Charles H. Ditson director, and Mrs. Charles H. Ditson, chairman of the Women's Committee, with Mrs. Douglas Robinson, also announced that Miss Julia Arthur will take the part of the Voice of Fallen Heroes. Miss Arthur will recite at the closing of the ceremonial, just as a blanket of poppies is being laid upon a caisson covered by the American flag, the famous war poem by McRae, "In Flanders Field." She will stand in a shrine of white flowers erected in the armory's white flowers erected in the armory's

Another of the announcements of the Another of the announcements of the left is inscribed, "In Memory of the left is inscr Another of the announcements of yesday with the general committees as to making the corridors of the armory and the armory itself bowers of beauty. To-day groups of young girls are to start

posers of America, which was selected sixteen famous composers, was selected yesterday as one of the many big features for the Lambs Public Cambol at the Hippodrome next Sunday night. Appearing in this feature will be John Philip Sousa, Victor Herbert, Silvio Philip Sousa, Victor Herbert, Silvio R. R.

ho value; the records are made, indexed and filed, to be used as a post-script to this week's deciding consecutive to this week's deciding contests, which may leave one, possibly two, and, to be safe in forecasting, possibly not one American visitor in the finals.

It is pleasant to note that Saturday's winners and losers dined together as guests of the Hoylake Club, and that British press critics gave and that British press critics gave a trained point of the farm and adults cross Nagle avenue at the bottom of the have been avoided had there been a trained policeman at the bottom of the have been avoided had there been a trained policeman at the bottom of the have been avoided had there been a trained policeman at the bottom of the have been avoided had there been a trained policeman at the bottom of the have been avoided had there been a trained policeman at the bottom of the have been avoided had there been a trained policeman at the bottom of the have been avoided had there been a trained policeman at the bottom of the have been avoided had there been a trained policeman at the bottom of the have been avoided had there been a trained policeman at the bottom of the have been avoided had there been a trained policeman at the bottom of the festival, the aim being to dispose of the festival, the aim being to di

Up the Hills.

the crisp young grasses O
There were the dancing daffodils like

romping rustic lasses O:

the swaying eglantine;

And O the tilt and O the toss

Of eglantine above the moss!

tendril on the vine!

Within them of some old romance;

Small Holders' Complaint.

ers of Liberty Bonds.

GRORGE H. TORIN.

WEST NEW BRIGHTON, May 21.

Sang of Dr. Houghton.

later that "little church around the

corner" would become famous, largely

cheeks beneath the tan ashine;

As is the burden of a song-

went up the vernal hills among

A New Financial Order.

resurrection. The menurial is twofold: It embodies the services of Miss Pouch for her country in the late war and the many years she gave in the advancement of educational church work.

Composers in Lambs Gambol. A musical comedy called "The Com-

Far Reaching Changes Caused by the Northern Pacific Contest. To THE NEW YORK HERALD: Finan-

ter than that recalled by the refunding that trills the while it passes O! As I went up the summer hills there was Pacific and Great Northern into a new loom of it, the bloom of it, like every like Hill, Harriman, Gould and the elder

were the asters everywhere; of the Burlington culminated in the eyes had caught the purple dyes whirlwind panic of May 9, 1901, the day of hazy skies when noon is fair:

Northern Pacific skyrocketed from \$170

There was the glint, there was the to \$1,000 a share. That day marked the into flame the popular demand for trust Verdi she was outstripped even in but he felt a call to help men to sal-"Now come and kiss me if you dare!" and 1910 amendments to the Interstate As I went up the winter hills the drift-complete control over railroad rates and

The daffodlis, the egiantine, the merry

Justifiable Irritation Among the Owndenoids and enlarged tonsils develop to a chronic state of deterioration.

To The New York Herald: I have only one in the group who would talk read with much interest the article about of our homes where children can be a chronic state of deterioration.

To The New York Herald: I have only one in the group who would talk read with much interest the article about for publication and the interviewer set.

to sell some of my bonds I still retain mild about 9 o'clock and said he guessed a small amount. These are temporary he'd go to bed."

bonds which I do not propose to ex-So far as he was concerned the inci- to such an examination change for permanent bonds until I have dent was closed. But it wasn't closed. an opportunity to go to one of five banks The changes in railroad practices and MILLER IS NOT LIKELY Carpentier's Moral Fibre Should Help through which I subscribed to the different loans. It is the only one of the public attitude toward railroads TO THE NEW YORK HERALD: You five where I was accorded any courtesy toward business generally, which can be are to be congratulated on your editorial presentment of Carpentler. He is a son, racy of the soil, true to his throughout New York city where some degree of country's colors.

There is one feature which seems to customers, but I do not care to hunt. All this seems a long time ago. In have been overlooked in Carpentier as them out at the expense of being inagainst his opponent: It is simple, suited by snobbish and ignorant clerks is measured in the financial world. T. intendent of Prisons to make way for

> time in the life even of man. In Wail Street it is equivalent to a geologic

Twenty years has been sufficient to establish a new financial order. Transportation, industry or banking can no longer be tossed up in the air and dropped with a crash to afford a bit of light exercise during the day, followed To THE NEW YORK HERALD: After by a jovial evening at the Walderf and reading your editorial references to The something mild before bed. Twenty Little Church Around the Corner I years of progress-and prohibition

made a search among some old music between then and now, and there I found the pretty song of New York, May 21

by J. L. Peters of 599 Broadway in From the Potadam Courier and Freeman.

1874. The song is "respectfully dedicated to the Rev. George H. Houghwich post office addressed as follows:

He sells gratfones. Wilson of that

Impressing the Youthful Briton.

through the title he gave it, while he tions of a will were read during the through the title be gave it, while he and the church he represented would be forgotten.

ANNIE KILBURN KILMER.

New Brunswick, N. J., May 21.

The Associated Press is exclusively sufficient to the use for republication of all news designed by the control of th

THE WEATHER.

For Eastern New York-Partly cloudy possibly showers to-day; to-morrow fair, not much change in temperature; fresh

westerly winds.

For New Jersey—Partly cloudy to-day; to-morrow fair, continued warmer; moderate southwest winds.

For Northern New England—Partly cloudy, possibly showers to-day; to-morrow fair, not much change in temperature; fresh westerly

For Southern New England-Partly cloudy possibly showers to-day; to-morrow fair, no much change in temperature; fresh westerly

WASHINGTON, May 22.—Pressure is low along the northern border, from the Dakotas eastward and over the far Southwest, and it is high over the Southern States and off the north Pacific coast. This pressure distribution has been attended by warm weather genrally east of the Rocky Mountains, except along the northern border, and by noderate temperature over the Rocky Mountains and plateau regions and over the Pacific States. There have been showers and thunderstorms within the last twenty-four hours along the northern border from the great lakes eastward to New England and in Florida, and light scattered showers west

The J. & R. Lamb Studios, Greenwich Stained glass window donated by Mr. and Mrs. William H. Pouch as a me-morial to their daughter, Miss Heien Pouch, to the new Sunday School Build-Ing of the First Presbyterian Church.
Stapleton, Staten Island.
The centre panel is filled with the subject, "Christ Blessing Little Children." The panel to the right carries the scribural text, "Suffer Little Children to Come Unto Mo." while the panel to the left is inscribed, "In Memory of Helen Pench August 27, 1961—Jenuary.

Philip Sousa, Victor Herbert, Silvio Hein, A. Baldwin Sloane, Gustave A.Kerker, Raymond Hubbell, Irving Berlin, B. Oklahoma.
C. Hilliam, Gitz-Rice, Percy Wenrich, Pitisaciphia, Victor Jacobi, Max Hoffman, Robert Hood Bowers, Louis A. Hirsch, Rudolf Salt Lake C. Clear

8 A. M. 65 9 A. M. 66 10 A. M. 70 11 A. M. 74 12 M. . . . 73 Highest temperature, 85 at 5:40 P. 3 Lowest temperature, 63 at 4:30 A. M. Average temperature, 74.

EVENTS TO-DAY.

Railroad joint bonds of the Northern
Pactific and Great Northern into a new \$230,000,000 issue by consent of the Interstate Commerce Commission. Memories brought up by this largest private bond issue on record are rich in their association with the names of financiers like Hill, Harriman, Gould and the elder Morgan.

The Hill-Harriman contest for control of the Burlington culminated in the whirlwind panks of May 9, 1901, the day Northern Pacific skyrocketed from \$170.

Alice T. Cosco will talk to high release to the part of the this afternoon.

Alice T. Cosco will talk to high school classes on "City Planning," Metropolitan Museum of Art, 4 P. M.
Mulry Club, annual meeting, Carroll Club, Madison avenue and Thirtieth street, 8:15

Yarn Dealers Association, dinner, Hotel

LEACH CONTEMPT CASE

And yet sitting on the very edge of Sessions, Part II., the contempt charges a new era which was to wipe out old preferred by the legislative committee practices and customs, a group of lead- for the investigation of city affairs ing men gathered uptown the night after against John A. Leach, Deputy Police the panic and talked airily of their ex- Commissioner, according to announce

The trial of Deputy Commissioner to hold examinations as a subcommittee of one, Leach having refused to consent

TO REPLACE RATTIGAN

ear to the urging of Republicans that

Considerable pressure has been brought to hear upon the Governor for the appointment of George Franklin of Troy The Governor's position is said to b that Rattigan will hold the post for th remaining three years of his five term unless he voluntarily quits. In event, it is expected, George B formerly warden of Auburn will succeed him.

MAGISTRATE INSPECTS TRAFFIC CONDITIONS

Watches for Violations in Congested Spots.

Magistrate Fish of the Brecklyn Traffic Court headed a personally conducted tour of inspection on traffic conditions in that borough yesterday, causing several summonses to be issued for alleged violations and cautioning many

ntoists against speeding.
The Magistrate, using a high powered automobile, accompanied by four motor-cycle police officers, picked out spots where congestion is heaviest and watched for violations.